Minutes of the Plainfield Finance Committee Wednesday, January 16, 2019, 7 p.m. in Town Hall

The meeting was called to order at 7:03 p.m. in Town Hall. All members of the committee were present. The minutes of the meeting of December 19, 2018, were accepted after a correction: "Agenda" was corrected to "Minutes." The chair reported that the Select Board would be meeting to consider further action on job classifications based on the recent classification and compensation study, with any changes to be implemented during FY 2020.

In preparation for the assembling the town budget for FY 2020, liaisons to the Police, Fire, and Highway Departments, the Buildings and School Committees, and the MLP, COA were asked to contact their departments to find out when a representative can be sent to present the department's budget request to the Finance Committee. The Finance Committee will meet next on February 20 and February 27.

Kimberly Longey gave an extended presentation on the finances of the broadband project. The MLP wishes to ask the town for authorization to borrow up to \$400,000 to complete the construction of the fiber-optic infrastructure, which would then be a capital resource owned by the town. The Finance Committee agreed with Kimberly that the town should borrow the full amount and not use the Stabilization Fund for any part of the total amount. The request for borrowing authorization by the MLP was supported unanimously by the Finance Committee.

The meeting adjourned at 8:33 p.m.

Submitted by David Kramer, chair and secretary