

Plainfield Broadband Financial Status Report							
FY 2021 - Mid Year Financial Status Report							
Direct Expenses							
Description	Tracking Code	Approved FY 2021 Budget	Actuals To 1/19/2021	Estimated additional expenses to come for FY 2021	Total Projected for FY 2021	Estimated Budget Variance Over/(Under)	Variance Notes
Salaries, stipends	SS	\$ 6,000	\$ 3,000	\$ 3,000	\$ 6,000	\$ -	on target to spend as per budget
Expenses	WGE,WGT,EX	\$ 262,262	\$ 89,685	\$ 149,695	\$ 239,380	\$ (22,882)	only 5 months of ISP/NO services included (July -November, approx \$13,500 per month at current subscriber levels); electric for hub is trending low (average \$135/month), other regular expenses (backhaul, hub monitoring, emergency restoration retainer, NJUNs, Dig Safe all add up to approx \$1,950 per month per current agreements). Stripe fees trending high at \$560 per month. ES pole attachment fees paid in full for year already; VZ will bill again in Jan for next 6 months, plant insurance premium will renew in June. Generator maintenance contract will renew in June; Lifeline admin and subscriber fees estimated at \$2K total for year; we have carried \$62K in network maintenance and repairs and so far have not incurred any of those expenses
Debt	DD	\$ -	\$ -	\$ -	\$ -	\$ -	debit is coming from general fund, not enterprise fund
Extra/Unforeseen	ER	\$ 15,000	\$ -	\$ -	\$ -	\$ (15,000)	none yet (except pavillion, which is a capital expense)
Budgeted Surplus		\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal		\$ 283,262	\$ 92,685	\$ 152,695	\$ 245,380	\$ (37,882)	expenses below trending below budget
Indirect Expenditures							
Insurance	PI	\$ 1,020	\$ -	\$ 1,020	\$ 1,020	\$ -	?? is town going to allocate indirect costs
Town Office Services	TS	\$ 5,100	\$ -	\$ 5,100	\$ 5,100	\$ -	?? is town going to allocate indirect costs
Capital Outlay	CX	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt	ID	\$ 117,461	\$ -	\$ 117,461	\$ 117,461	\$ -	?? on if debt payments have been made?
Subtotal		\$ 123,581	\$ -	\$ 123,581	\$ 123,581	\$ -	
TOTAL BROADBAND EXPENDITURES		\$ 406,843	\$ 92,685	\$ 276,276	\$ 368,961	\$ (37,882)	expenses below budget
Revenue							
From enterprise revenues		\$ 306,763	\$ 122,777	\$ 173,885	\$ 296,662	\$ (10,101)	only 5 months of Subscriber Revenue included in actuals (July - November); approx \$24,555 per month; revenue trending below budget; Windsor IRU revenue will come at fiscal year end; Lifeline subsidy revenue unknown timing
From retained earnings		\$ -	\$ -	\$ -	\$ -	\$ -	we are going to sequester retained earnings for reserves, rather than using for future year operating costs. At least for first 3-5 years of operations.
From the tax levy				\$ -	\$ -	\$ -	
From free cash		\$ -	\$ -	\$ -	\$ -	\$ -	
To be raised and appropriated in the General Fund budget (*)		\$ 123,581	\$ -	\$ 123,581	\$ 123,581	\$ -	this offsets the indirect costs
TOTAL BROADBAND REVENUE		\$ 430,344	\$ 122,777	\$ 297,466	\$ 420,243	\$ (10,101)	revenue below budget
NET DIFFERENCE BETWEEN REVENUE AND EXPENSES		\$ 23,501	\$ 30,092	\$ 21,190	\$ 51,282	\$ 27,781	2021 budget included planned surplus of \$23501